A PUBLIC/PRIVATE PARTNERSHIP FOR A GREATER LOUISVILLE





Business Location Facts Location in District # 10

Corporate Prima LLC Category: Expansion

Information: 4105 Bishop Ln

Louisville, KY 40218

Main Contact: Brian Lowe (phone) 502. 966.9115 Email: blowe@primasupply.com

Metro Same as above Web Site: www.primasupply.com

Location:

Business/Project Description: Prima LLC was founded in 2006 to distribute restaurant and refrigeration equipment via online sales to restaurants, convenience stores and specialty food markets across the country. Their current focus is on factory direct to customer shipments. A new development plan calls for selling more complete store packages which would result in equipment needs from multiple manufacturers. To accommodate the supply, they will begin stocking several lines of equipment, and therefore will need a new warehouse facility. They foresee hiring approximately 17 new employees as a result of the expansion.

Primary Incentive requested: \square KJDA \square KIDA \square KEIA

Local Participation: The recommended local occupational tax participation level is 1%.

KEDFA Proceedings:

Preliminary Approval Date: April 26, 2007

Final Approval Date: Expected April 2007
Activation Date: Expected April 2008

Projected Investment and Employment:

Existing Local Employment: 3 Total Square Footage: **45,000**Jobs to be created at activation: **17**Average F/T Salary: \$35,000
Ultimate Investment: \$4,012,950*
New Payroll at activation: \$525,000

Local Annual Economic Impact at Activation (year one):

	Direct Impact	Total
	(spin-off)	Impact
Projected tax revenues	\$16,157	\$21,190
*Local KIDA benefits	\$3,874	\$3,874
Net benefit to community		
(Local new taxes, less	\$12,283	\$17,316
incentives)		

^{*}State to Local Participation Ratio is 80% from the State with 20% local participation

^{*}total bldg costs est. at \$3.65 million but KJDA start up investment is \$362,950